

June 22, 1961

Mr. J. K. Lilly  
CII Lilly & Co.  
Indianapolis, Indiana

Dear Mr. Lilly:

We have this day forwarded to you a very interesting book entitled "William Chapman Ralston, Courageous Builder".

This book is a biography of the founder of the "Bank of California", which was the leading institution of this type in the West during the pioneer period. The book provides an exacting account of the bank's operation, describes the characters of people connected with it and outlines general economic conditions in the West.

We are pleased to advise that we have concluded negotiations for the purchase of the ingot of the "Bank of California" and we will include the piece in our next shipment. We felt it was important to acquire this piece for it represents a link in the overall mining and banking picture in the West.

We hope you will enjoy reading this book during the warm summer days.

With kindest personal regards from my brother and myself, we remain

Sincerely yours,

STACK'S

Joseph B. Stack

JBS:gl